



Southeastern Association of Fire Chiefs

*Year End Financials
FY 2006*

For more information, please e-mail seafc@iafc.org or call 703/537-4854.

Southeastern Association of Fire Chiefs
Balance Sheet
As of December 31, 2006

	Dec 31, 06
ASSETS	
Current Assets	
Checking/Savings	
Certificate of Deposit	30,779.43
Checking "Bank of America"	1,425.41
Total Checking/Savings	32,204.84
Total Current Assets	32,204.84
TOTAL ASSETS	32,204.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Expense	-9,124.93
Total Other Current Liabilities	-9,124.93
Total Current Liabilities	-9,124.93
Total Liabilities	-9,124.93
Equity	
3000 - Opening Bal Equity	49,910.28
3900 - Retained Earnings	9,504.75
Net Income	-18,085.26
Total Equity	41,329.77
TOTAL LIABILITIES & EQUITY	32,204.84

Southeastern Association of Fire Chiefs
Profit & Loss
 January through December 2006

	Jan - Dec 06
Income	
Advertisement	1,110.00
Conference	
2006 Conference	
Registrations	18,978.28
Sponsorships	23,365.00
Total 2006 Conference	42,343.28
Total Conference	42,343.28
Donations	90.00
Dues	58,235.00
Interest	948.01
Royalty	4,917.23
Total Income	107,643.52
Expense	
Annual Conference	
2006 Conference	
Advertising	1,741.08
Awards/Gifts	3,519.26
Copying	885.34
Hotel	18,075.43
Insurance	1,812.00
Partners Program	580.41
Shipping	380.41
Supplies	337.54
Travel	7,591.53
Total 2006 Conference	34,923.00
2008 Conference	
Hotel	0.00
Total 2008 Conference	0.00
Total Annual Conference	34,923.00
Fire-Rescue International	
Division Breakfast	4,850.00
Hospitality Suite	491.86
Total Fire-Rescue International	5,341.86
Membership	
Awards and Recognition	869.10
Contributions	0.00
Recruitment	1,453.23
Total Membership	2,322.33
Newsletter	12,934.88
Office Expenses	
Finance Charge	31.50
Office Supplies	179.63
Postage and Delivery	498.72
Printing and Reproduction	280.19
Telephone	967.31
Website	66.78
Total Office Expenses	2,024.13
Operations	
Board Meetings	22,057.15
Management Fee	31,395.29
Officers	1,319.93
Presidents	5,647.42
Staff Travel	1,822.84
Total Operations	62,242.63

03/12/07

Southeastern Association of Fire Chiefs
Profit & Loss
January through December 2006

	<u>Jan - Dec 06</u>
Professional Fees	
Accounting	835.00
Insurance	1,769.00
Professional Fees - Other	<u>3,335.95</u>
Total Professional Fees	<u>5,939.95</u>
Total Expense	<u>125,728.78</u>
Net Income	<u><u>-18,085.26</u></u>

Southeastern Association of Fire Chiefs
Budget vs. Actual
January through December 2006

	Jan - Dec 06	Budget	\$ Over Budget	% of Budget
Income				
Advertisement	1,110.00	500.00	610.00	222.0%
Conference				
2006 Conference				
Registrations	18,978.28			
Sponsorships	23,365.00			
2006 Conference - Other	0.00	55,000.00	-55,000.00	0.0%
Total 2006 Conference	42,343.28	55,000.00	-12,656.72	77.0%
Total Conference	42,343.28	55,000.00	-12,656.72	77.0%
Donations	90.00			
Dues	58,235.00	54,000.00	4,235.00	107.8%
Interest	948.01	300.00	648.01	316.0%
Royalty	4,917.23	500.00	4,417.23	983.4%
Seminars	0.00	24,000.00	-24,000.00	0.0%
Total Income	107,643.52	134,300.00	-26,656.48	80.2%
Expense				
Annual Conference				
2006 Conference				
Advertising	1,741.08			
Awards/Gifts	3,519.26			
Copying	885.34			
Hotel	18,075.43			
Insurance	1,812.00			
Partners Program	580.41			
Shipping	380.41			
Supplies	337.54			
Travel	7,591.53			
2006 Conference - Other	0.00	35,000.00	-35,000.00	0.0%
Total 2006 Conference	34,923.00	35,000.00	-77.00	99.8%
2008 Conference				
Hotel	0.00			
Total 2008 Conference	0.00			
Total Annual Conference	34,923.00	35,000.00	-77.00	99.8%
Education Seminars	0.00	18,000.00	-18,000.00	0.0%
Fire-Rescue International				
Division Breakfast	4,850.00	4,000.00	850.00	121.3%
Hospitality Suite	491.86	500.00	-8.14	98.4%
Total Fire-Rescue International	5,341.86	4,500.00	841.86	118.7%
Membership				
Awards and Recognition	869.10	1,000.00	-130.90	86.9%
Contributions	0.00	1,000.00	-1,000.00	0.0%
Recruitment	1,453.23	500.00	953.23	290.6%
Total Membership	2,322.33	2,500.00	-177.67	92.9%
Newsletter	12,934.88	12,000.00	934.88	107.8%
Office Expenses				
Computer	0.00	300.00	-300.00	0.0%
Finance Charge	31.50	100.00	-68.50	31.5%
Office Supplies	179.63	400.00	-220.37	44.9%
Postage and Delivery	498.72	700.00	-201.28	71.2%
Printing and Reproduction	280.19	200.00	80.19	140.1%
Telephone	967.31	1,100.00	-132.69	87.9%
Website	66.78	500.00	-433.22	13.4%
Total Office Expenses	2,024.13	3,300.00	-1,275.87	61.3%
Operations				
Board Meetings	22,057.15	11,000.00	11,057.15	200.5%
Committees	0.00	1,000.00	-1,000.00	0.0%
Management Fee	31,395.29	28,000.00	3,395.29	112.1%
Officers	1,319.93	3,000.00	-1,680.07	44.0%
Presidents	5,647.42	8,000.00	-2,352.58	70.6%
Staff Travel	1,822.84	2,000.00	-177.16	91.1%
State Vice Presidents	0.00	2,000.00	-2,000.00	0.0%
Total Operations	62,242.63	55,000.00	7,242.63	113.2%
Professional Fees				
Accounting	835.00	1,000.00	-165.00	83.5%
Insurance	1,769.00	2,000.00	-231.00	88.5%
Legal Fees	0.00	1,000.00	-1,000.00	0.0%
Professional Fees - Other	3,335.95			
Total Professional Fees	5,939.95	4,000.00	1,939.95	148.5%
Total Expense	125,728.78	134,300.00	-8,571.22	93.6%
Net Income	-18,085.26	0.00	-18,085.26	100.0%